

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
(317) 232-9855

FISCAL IMPACT STATEMENT

LS 6469

BILL NUMBER: HB 1160

DATE PREPARED: Jan 1, 2001

BILL AMENDED:

SUBJECT: Retirement Age for Sheriffs' Pensions.

FISCAL ANALYST: James Sperlik

PHONE NUMBER: 232-9866

FUNDS AFFECTED: **GENERAL
DEDICATED
FEDERAL**

IMPACT: Local

Summary of Legislation: This bill provides that a pension trust established for a county police department may specify a minimum age for retirement with full benefits, but that the minimum age may not exceed 52 years of age.

Effective Date: July 1, 2001.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures: The provisions of this bill may impact the expenditures for county sheriff's departments, depending on whether they currently have a minimum age, and/or if that minimum age is greater than age 52.

NOTE: This fiscal note will be updated upon receipt of the data from the actuaries for many of the sheriff's plans.

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected: County sheriff's departments who participate.

Information Sources: